north shore news

LETTER: TransLink needs a lesson in Economics 101

North Shore News March 25, 2015 10:08 AM

Dear Editor:

Fifty years ago I dropped Economics 100 after only three classes — I could see it was no place for me. Also I have not done my own taxes for 45 years.

The other day I heard that TransLink had bought a building for \$17 million (of our money) then sold it for \$8 million, a net loss of \$9 million. Then they leased the same building for thousands (of our) dollars per month and now they have bought the building back again.

I heard a TransLink spokeswoman say "It is a good deal for the taxpayers."

Evidently, an example of their financial expertise? Will someone who did take Economics 100 explain how I — a taxpayer — stand to benefit from this, before I vote No?

Jas Derham-Reid West Vancouver

What are your thoughts? Send us a letter via email by clicking here (http://www.nsnews.com/opinion/send-us-a-letter).

© 2015 North Shore News

1 of 1 25/03/2015 10:41 PM