north shore news

LETTER: More density not required for more rentals

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Dear Editor:

It's difficult to understand this urge for density in the face of all the opposition.

This time it's a Victoria Park condo three times what's allowed in the Official Community Plan.

Why? We are told it is to increase our city's rental stock. This building will contain 44 per cent rental units. Well, guess what?

All new buildings have high percentages of property investors who rent out their property. The building where I live is more than 40 per cent rentals.

The new Capstone is more than 65 per cent rentals.

Density and its many issues is not required to get rentals. The rentals evolve naturally.

Robert Thompson North Vancouver

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1 of 1 05/02/2015 9:08 AM