

# 5½ NIGHT STAY AVERAGE FOR AIRBNB GUESTS

Airbnb, the global, online short-term rental booking service, has released a new report on its Vancouver rental community, generated from guest surveys and the firm's own data. Here are some of the highlights:

## 5½ nights

The average length of stay for an Airbnb user in Vancouver, compared with 4.8 nights for typical overnight guests. Some 81 per cent of Vancouver Airbnb users say that compared to other accommodations, the service made them more likely to visit the city again. One in three guests say they would not have come or stayed in Vancouver as long, had it not been for Airbnb.

## \$6,500

How much an Airbnb host in Vancouver typically earns hosting in a year. According to the firm, 53 per cent of hosts report being able to afford to stay in their homes because of the added income. Five per cent of hosts say Airbnb helped them avoid eviction while seven per cent say the added income helped them avoid foreclosure. Nearly three-quarters of hosts chose to list their home on Airbnb because they want additional income, while 10 per cent report having extra space and eight per cent report "enjoying being a guest and thus wanting to become a host."

## VANCOUVER AIRBNB GUESTS, INBOUND AND OUTBOUND

123,900

are international inbound

22,100

are B.C. domestic inbound

31,800

are rest-of-Canada domestic inbound

170,000

are Vancouverites booked outbound (7,500 are also Airbnb hosts)

## AN ENTIRE HOME

The most commonly booked listing, representing 4,400 out of the 6,400 listings that hosted a trip in 2015, was an entire home. There also were 1,800 private-room listings and 200 shared-room listings. Total 2015 booked listings grew by 86 per cent from 2014 and in 2014 grew 93 per cent from 2013.

## NIGHTS HOSTED BY PERCENTAGE

Nights hosted on Airbnb by percentage of listings in 2015 (including all room types)

1-30:	35%
31-60:	18%
61-90:	11%
91-120:	8%
121-180:	10%
181-240:	9%
241-300:	7%
301+:	3%

## AIRBNB'S 'COMMUNITY COMPACT' TO ADDRESS LONG- TERM HOUSING SHORTAGES

"In cities where there is a shortage of long-term housing, we are committed to working with our community to prevent short-term rentals from impacting the availability of long-term housing by ensuring hosts agree to a policy of listing only permanent homes on a short-term basis."

## HOSTS' ENTIRE- HOME LISTINGS

Hosts with one or more entire-home listings that were booked up to 30 days in 2015

One listing	28%
Two listings	7%
Three listings	4%
Four or more listings	4%



SuperHost Suite & Breakfast!

Vancouver, BC, Canada ★★★★★ (26)

Entire home/apt 4 Guests 0 Bedrooms 2 Beds

This Airbnb listing is by Vancouver resident Emily Plommer.

# High city rents hurt workers, report says

Canada's largest credit union is warning that young workers who have long since abandoned hope of owning a home in the Vancouver area are now being priced out of the city's rental market.

A new Vancity report explores Vancouver's tight rental market and the problem it poses for the so-called millennial generation.

Vancity vice-president of community investment, William Azaroff, says the report shows only the Marpole and East Hastings neighbourhoods remain affordable for the average worker under 40, earning less than \$40,000.

He says millennials are being forced to the suburbs because Vancouver's high rents and near-zero vacancy rate mean renting is no longer an alternative to home ownership.

The report recommends governments encourage more rental housing construction by offering tax breaks and other incentives to developers.

He predicts businesses will be unable to attract new workers if vacancy rates remain low, because tenants won't want to make a long commute from the suburbs. The result is a negative impact on labour fluidity and mobility for business owners, Azaroff says.

Renters chased to the suburbs by high rents and a lack of vacancies in Vancouver may find more affordable housing, but the report also says they will spend much more on transportation and other related costs.

The Canadian Press