

Subject: [Fwd: CORRECTED Agenda Item: T'seil Wau'tuth Service Agreement]

Date: Sat, 29 Sep 2001 14:15:33 -0700

From: Brian Platts <brian_platts@telus.net>

To: Corrie Kost <kost@triumf.ca>

Subject: RE: CORRECTED Agenda Item: T'seil Wau'tuth Service Agreement

Date: Fri, 28 Sep 2001 20:31:09 -0700

From: Ernie Crist <CristE@district.north-van.bc.ca>

To: "'Dave Sadler'" <davesadler@telus.net>, Mayor and Council - DNV <Council@district.north-van.bc.ca>

CC: Dennis Back <dback@dnv.org>, FONVCA <fonvca@fonvca.org>

Dear Mr.. Sadler;

Thank you for your well analyzed and well phrased comments regarding these two issues. I agree with you and trust that you will keep a detailed list of such instances and bring them to the attention of the public in the most effective manner including during the 2002 municipal election.

Yours truly,

Ernie Crist

-----Original Message-----

From: Dave Sadler [mailto:davesadler@telus.net]

Sent: Friday, September 28, 2001 5:30 PM

To: Mayor and Council - DNV

Cc: Dennis Back; FONVCA

Subject: CORRECTED Agenda Item: T'seil Wau'tuth Service Agreement

PLEASE IGNORE PREVIOUS EMAIL WHICH CONTAINED CALCULATION ERRORS

Dear Mayor & Council: **Sept.28/01**

Agenda Item: T'seil Wau'tuth Service Agreement

Councillor Denault does have a point. The 5-year service agreement with T'seil Wau'tuth commenced Jan1/00. For the year 2000, they owe us \$325,000. Taking into account this year's tax increase of 6.79%, the Band owes another \$350,000 for 2001 which was due July 15th.

This leaves an outstanding balance of \$675,000. At 4% this equates to lost interest of \$74/day. On 75 days (July 16-Sept 30), this is equal to \$5,550.

When this originally came before Council, I was upset about selling the Band a basket of services at a discount of \$25,000/year below the true cost. This was a political decision made by Council.

Bottom line: District taxpayers lose, lose & lose once again. Two years of discounted services totalling \$50,000 plus 2001 lost interest of \$5,550. In addition the agreement should have included an interest charge for the year 2000 taxes or another \$13,000 (7/00 through 7/01 @ 4%pa). Total loss to the District: approximately \$68,000.

I appreciate Councillor Denault's concern regarding lost interest. I'm sorry he did not exercise the same concern over the mismanagement of the Dollarton realignment which I brought to Council's attention on July 9/01. In this case road construction began before completing the necessary property acquisition. Instead of accumulating interest in the bank, taxpayers money is invested in useless asphalt (see below).

Yours truly, Dave Sadler

Dear Mayor & Council: **July 9 /01**

Re: Dollarton Realignment

I question the decision to commence construction of the Dollarton re-alignment before the land assembly was complete. So far the District has spent \$2 million on this project. But instead of earning interest in the bank, that money is tied up in useless asphalt.

Last year the Heritage Fund earned 5.77% interest on its cash investments. On \$2 million, we're losing over \$10,000 a month in interest. Every day that

road is closed, the District is throwing away another \$300 of hard earned taxpayers money.

In addition, when I inquired last February, I was informed by Mr. Howie that the 'delay' of the project will cost an extra \$25,000 in construction & lawyer costs. What the revised figure is today, I don't know. Of course this issue is never discussed in the District Dialogue.

Do you know how much good we could have achieved with that money? How many children's playgrounds could been built? Why did this happen?

I suspect that the District gambled that the issue surrounding the 'missing link' of the roadway would have been resolved long before now.

Well, I believe it was financially irresponsible to handle the public purse in such a fashion. Gambling belongs in casinos, not in municipal halls. I believe District taxpayers deserve accountability over this issue.

In closing Mayor Bell, I believe this is yet another incident for the District's Hall of Shame.

Yours truly, Dave Sadler