

Subject: Playing Field Memorandum of Understanding

Date: Sun, 12 May 2002 16:01:55 -0700

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Your Worship & Members of Council,

As **May 15th Agenda item #9** Council will be asked to endorse a "Playing Field Memorandum of Understanding". I find it odd, and somewhat unprofessional, that six months after the artificial turf field has been constructed and put into general use that a contract for its use is being ratified. I would have considered that for any normal business such arrangements would have been made well ahead of the construction of such a field. As to the terms - a repayment of \$50,000/year is woefully inadequate to cover the \$1,500,000 put up by the taxpayers to cover the construction costs (never mind the yearly maintenance costs!). A reasonable payment would at least cover 50% of the amortized cost - which for 5% interest rates over the 10 year life of the facility would have amounted to 50% of \$191,000/yr. The bottom line is that we are subsidizing chiefly adult soccer players to the tune of 75% or some \$140,000/yr. In light of the large increase in recreation fees recently imposed on our seniors I find the proposed MOU extremely unfair to district residents.

Yours truly,

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