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Subject: Status of our water mains?
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Date: Thu, 28 Mar 2002 23:35:57 -0800

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Dear Mayor & Council:

Mr. Kost asks some very pertinent questions. I keep thinking of a front page headline a few years ago in the NSN (94/95?) which stated that District residents were faced with a \$100 million expense in replacing the asbestos / cast iron / wood watermains.

I have determined through District Financial Statements that the District spent \$182,480,432 from its reserve funds from 1990 through 2000.

Reserve Fund Expenditures

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1990 $6,505,584 1996 $9,467,175
1991 $4,970,160 1997 $32,664,909
1992 $18,311,815 1998 $22,170,260
1993 $27,172,254 1999 $5,819,004
1994 $13,220,119 2000 $3,980,114
1995 $38,199,038 Total $182,480,432
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It would be a prudent exercise to discover exactly where this money was spent.

Yours truly, Dave Sadler

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