

Subject: Taxes and Statistics

Date: Sun, 17 Apr 2005 10:44:07 -0700

From: Corrie Kost <corrie@kost.ca>

To: Ernie Crist <ecrist@dnv.org>, Janice Harris <jharris@dnv.org>, Lisa Muri <lmuri@dnv.org>, Maureen McKeon Holmes <mmckeonholmes@dnv.org>, Alan Nixon <anixon@dnv.org>, Richard Walton <rwalton@dnv.org>, Agnes Hilsen <HilsenA@district.north-van.bc.ca>, Jim Cuthbert <jcuthbert@dnv.org>

CC: James Ridge DNV CAO <james_ridge@dnv.org>, fonvca@fonvca.org, Brian Platts <bplatts@shaw.ca>

Your Worship & Members of Council,

On reviewing the material presented to council on the CFO Financial Workshop #6 (April 4/2005) I must take exception to the stated 2.51% average annual growth of per capita tax over 10 years. The value would be SIGNIFICANTLY higher if:

- the data considered was from 1995-2005 instead of 1993-2003
- the transfer of fees from the tax base to utilities were taken into account

Of course this does not tell the whole story.

- depletion of reserves
 - draining of heritage funds
 - huge increase in debt load
 - insufficient funding of capital maintenance
- etc.

It is regrettable that many of these workshops are both at times the public cannot readily attend and that they do not involve public input.

Yours truly,

Corrie Kost
2851 Colwood Dr.
North Vancouver
V7R2R3

Corrie Kost <kost@triumf.ca>