Subject: Revised "Translink" funding/authority From: Corrie Kost <kost@triumf.ca> Date: Fri, 09 Mar 2007 09:08:57 -0800 To: Mayor and Council - DNV <Council@dnv.org>, "FONVCA (E-mail)" <fonvca@fonvca.org> CC: James Ridge <James_Ridge@dnv.org> BCC: Elizabeth James <cagebc@yahoo.com>

Your Worship & Members of Council,

Alarm bells should be going off at the District Hall over the proposed new funding formula and authority to be given to the new transportation governance. Some of the major concerns being:

a) The dramatic increase in property taxes from 2008 to 2025 to fund this seemingly unsustainable initiative. At 2% /year (compounded!) the result is as shown in the attached graph. Thus by 2025 each home could well be paying an additional \$1000/yr (more than the price of yearly transit passes) towards a system which has little benefit to the large majority of our residents.

b) The authority to override municipal zoning regulation. The latter, perhaps intended to ensure proper routing, could easily be used to override council's past ruling on a proposed bus depot. Further delays in the current initiative to move towards the higher and better use of District lands for the old Rail Station site may well put this proposal in jeopardy.

and

c) We are once again promised the crumb of another SeaBus.

The fair and equitable treatment of residents of the District of North Vancouver should be paramount for our Mayor and Members of Council.

Yours truly,

Corrie Kost 2851 Colwood Dr. North Vancouver, V7R2R3

CC: FONVCA

